GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:1887
ANSWERED ON:12.03.2008
ACQUISITION OF COAL MINES ABROAD
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Will the Minister of COAL be pleased to state:

(a) whether various Indian Companies including Coal Videsh Ltd have acquired coal mines in various countries;

(b) if so, the details thereof alongwith names of such companies;

(c) Whether Coal Ventures International (CVI) has been offered coal blocks in Mazambique; and

(d) If so, the details thereof alongwith terms and conditions fixed by such countries for production of coal?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL (DR. DASARINARAYANA RAO)

(a) & (b): There is no Company in the name of Coal Videsh India Limited working under Coal India Limited (CJL). However, CIL is pursuing the initiative for acquiring coal equities abroad through participation in a joint venture company formed with SAIL/RINL/NMDC & NTPC and also working independently through a Coal Videsh Department in CIL, (HQ), Kolkata. No acquisitions have been made till date either by the Joint Venture or by CIL.

(c) & (d): The Joint Venture Company formed with CIL/SAIL/RINL/NMDC and NTPC is scouting for coa! blocks in different countries abroad,including Mozambique. No acquisition has however, been made till date.